

Medical Security Trust Fund
Balance Sheet - Statutory Basis

June 30, 2005
 (Amounts in thousands)

	2005	2004
ASSETS		
Cash and short-term investments.....	\$ 37,951	\$ 14,491
Total assets.....	\$ 37,951	\$ 14,491
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 311	\$ 387
Total liabilities.....	\$ 311	\$ 387
Fund balance:		
Unreserved fund balance (deficit):		
Designated for specific purpose.....	37,640	14,104
Total fund balance (deficit).....	37,640	14,104
Total liabilities and fund balance.....	\$ 37,951	\$ 14,491

Medical Security Trust Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2005
(Amounts in thousands)

	2005	2004
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 44,596	\$ 45,430
Miscellaneous.....	195	35
Total revenues.....	<u>44,791</u>	<u>45,465</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	<u>44,791</u>	<u>45,465</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver-General.....	185	-
Administration and finance.....	106	100
Economic development.....	<u>18,021</u>	<u>38,815</u>
Total expenditures.....	<u>18,312</u>	<u>38,915</u>
Other financing uses:		
Fringe benefit cost assessment.....	392	342
Operating transfers out.....	<u>2,551</u>	<u>82</u>
Total other financing uses.....	<u>2,943</u>	<u>424</u>
Total expenditures and other financing uses.....	<u>21,255</u>	<u>39,339</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....		
23,536	6,126	
Fund balance (deficit) at beginning of year.....	<u>14,104</u>	<u>7,978</u>
Fund balance (deficit) at end of year.....	<u>\$ 37,640</u>	<u>\$ 14,104</u>